



## **State BEARFACTS 1987 – 1997**

### **Ohio**

The population of Ohio in 1997 was 11,277,357. Its rank was 7th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1997 Ohio had a per capita personal income (PCPI) of \$24,656. This PCPI ranked 20th in the United States and was 97 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 5.7 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Ohio was \$15,612 and ranked 21st in the United States. The 1987-1997 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1997 Ohio had a total personal income (TPI) of \$278,049,245\*. This TPI ranked 7th in the United States. In 1987 the TPI of Ohio was \$167,983,538\* and ranked 7th in the United States. The 1997 TPI reflected an increase of 6.0 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Ohio. In 1997 net earnings accounted for 66.1 percent of TPI (compared with 67.3 in 1987); dividends, interest, and rent were 19.0 percent (compared with 19.0 in 1987); and personal current transfer receipts were 14.9 percent (compared with 13.7 in 1987). From 1996 to 1997 net earnings increased 5.9 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 3.2 percent. From 1987 to 1997 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ohio increased from \$198,155,500\* in 1996 to \$209,075,974\* in 1997, an increase of 5.5 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$127,536,097\* to the 1997 estimate was 5.1 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009